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**NEW DELHI MUNICIPAL COUNCIL
PROPERTY TAX DEPARTMENT
PALIKA KENDRA NEW DELHI**

PUBLIC NOTICE

It is hereby informed that NDMC vide its Resolution No.01(F-02) has approved the rates of taxes, rates and cess for the Financial Year **2020-21** as under:-

(A) Property Tax

Sl.No	Lands and buildings or part thereof	Rate of Tax
i.	Where the rateable value does not exceeds Rs.10 Lacs	20% of the rateable value
ii.	Where the rateable value exceeds Rs.10 Lacs but does not exceeds Rs.20 lacs.	Rs.2,00,000/- plus 25% of the amount by which the rateable value exceeds Rs.10 lacs.
iii.	Where the rateable value exceeds Rs.20 lacs	Rs.4,50,000/- plus 30% of the amount by which the rateable value exceeds Rs. 20 lacs.

(B) Tax on vehicles and animals: As per Schedule –II of the Act at 'NIL' rate.

(C) Theatre tax: As per Schedule – III of the Act as 'NIL' rate.

(D) Tax on advertisements other than advertisements published in the Newspapers: As per Schedule-IV of the Act at maximum rate.

(E) Duty on transfer of property: Duty on transfer of property on the instruments specified in Sec. 93 (2)(b) and on instruments presented for mutation under Sec.74, at the following rate:-

(a) 2% in case the transferee is a woman to the extent of her share in the property.

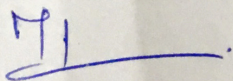
(b) 3% in case the transferees are persons other than women.

(F) Tax on building payable along with the application for sanction of the building plan.

As per Schedule-V of the Act.

(G) Tax on sale or supply of Electricity:

The tax may be @ 5% of tariff fixed by DERC for consumption, sale or supply of electricity or on sale of surplus electricity.

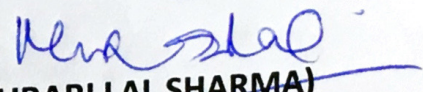


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Rebate for prompt payment of property tax

Rebate of 10% of the net tax would be allowed, if the tax is paid by **30th Sept., 2020**
and 5% if the tax is paid after 30th Sept., 2020 but on or before 31st Dec., 2020.

The detailed Council Agenda is also available on NDMC website for information of the general public in NDMC area.


(MURARI LAL SHARMA)

Director (Tax)

14/02/2020