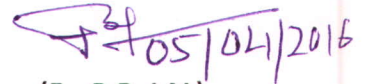


Name of work:- **Request for Proposal for supply, installation, commissioning, operation and maintenance of GPS based vehicle tracking system for NDMC vehicles.**

The following payment terms will be part of the above mentioned RFP:-

**Payment terms**

1. Payment for item no. 1 & 2 will be released after successful supply, installation and commissioning after deducting security amount of 10%.
2. 10% security amount can be released against equivalent amount of B.G or after completion of O&M period of 3 years.
3. For item no. 3 & 4 the quarterly payment will be released after successful delivery of services at the end of each quarter.

  
05/04/2016

(Er. P.B. LAL)

Executive Engineer (C)-I