

NEW DELHI MUNICIPAL COUNCIL

PRESS RELEASE

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CARE Ratings has assigned an Issuer Rating to New Delhi Municipal Council of AA+. NDMC has earned this rating on the basis of its fiscal and operational strengths.

The Council is self-reliant as it earns its revenues from its own sources and has no debt liability, possesses sound infrastructure and has a solid record in terms of service delivery. The AA+ rating is the result of NDMC's reform orientation and focus on efficiency. NDMC has been selected in the list of first 20 cities for the Smart City Mission.

Chairman, NDMC, while releasing the AA+ rating, stated that, coupled with NDMC's selection as a Smart City, the Council is motivated to further improve the quality of its services to the citizens.
